

CA PRASHANT KUMAR JHA

BCOM(A&F), ACA, DISA, FAFD, C-CCAB, C-AD, C-INDAS

AUDIT REPORT



CHANDRADHARI MITHILA MAHAVIDYALAYA
DARBHANGA

2018-2019



Branch Office:

CA Prashant Kumar Jha

Sita Sadan, South of Marwari College,

Gangasagar, Darbhanga, Bihar – 846004

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AUDIT REPORT

We have audited the attached Receipts & Payments account of CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA for the period beginning from 01-04-2018 to ending on 31-03-2019. This Receipts & Payment account is the responsibility of the college management, our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. An audit also includes evaluation over financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our comments in enclosed Annexure, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (ii) In Our opinion, proper books of account have been kept by the colleges for as appears from our knowledge and belief, where necessary for the examination of the books.
- (iii) In Our opinion and to the best of our information and according to the explanations given to us the said Receipts & Payments account, read with significant, policies and notes thereon, if any, give a true and fair view.

Date: 25-11-2022
Place: DARBHANGA
UDIN: 234436330G5VXQ1171

FOR DINESH K YADAV AND ASSOCIATES
(CHARTERED ACCOUNTANT)
FRN-011308C

Prashant Kumar Jha
PRASHANT KUMAR JHA
(PARTNER)
M.No. 443633

ATTESTED

Principal
Principal
C. M. College
Darbhang



H. O. - M-4 Narayan Place, Behind Punjab & Singh Bank, 42 Frasher Road, Patna-846001 (Bihar)

BRANCHES AT DELHI | KOLKATA | JAMSHEDPUR | HAJIPUR | KATIHAR | BHOPAL | DURG | RAIPUR | CUTTACK | LUCKNOW

ANNEXURES TO AUDITOR'S REPORT ON RECEIPTS & PAYMENTS ACCOUNT OF CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA FOR THE PERIOD ON 01-04-2018 TO 31-03-2019

As mentioned in letter of allotment of audit work (vide letter No. A/c 348 351/10 dt. 02.03.2019 about the scope of audit, required details/ documents for our verification. Our observations are as under:

- A) **PREPARATION OF BANK RECONCILIATION STATEMENTS (BRS):**
 - 1. Bank reconciliation statements (related to bank accounts maintained by college) produced by the college. We have attached bank reconciliation statement as on 31-03-2019
 - 2. The items (amount) appearing in BRS of previous audit report (i.e., as on 31-03-2018) has been not adjusted by the college management. Due to non-Adjustments, those differences are steel continuing in current BRS.
- B. **COMPILATION OF ACCOUNTS:**
 - 1. **STATEMENT OF ACCOUNT:** - Balance sheet as at 31-03-2019 not produced for our verification. However, we have compiled Income Expenditure, Receipts & Payments account and Bank Reconciliation Statements from cash books (s), Journals, Ledgers and other available documents. Due to unavailability of value and details of assets and liabilities as on 31-03-2019. We are unable to draw Balance sheet of the College.
 - 2. **LEDGER & JOURNAL:** - College is Maintaing Books of Account in Double Entry Accounting System
- C) **INCOME:**
 - 1. **COLLECTION FROM STUDENTS:** Verification of income (including sale of forms) has been done through various records as produced before us.
- D) **RECONCILIATION:**
 - a) Reconciliation between fee collection registrar, daily collection register and cash books have been done.
- E) **UTILIZATION OF GRANTS:**

Receipt from State Govt. UCC Grant has been verified by us and the grants have been utilized for purpose for which it was released after the following prescribed norms.

- F) **ADVANCE:**
 - 1. Duly maintained updated advance ledger (balanced upto 31-03-2022) containing complete details of advance (name, amount, along with settlement/ adjustment evidence) produced before us.
 - 2. No Outstanding Balance as per Advance Register produced Before Us
- G) **SALARY:**
 - 1. Payment of salaries to the member of the staff has been affected during the year on cash basis i.e. Feb-18 to Mar 19.
- H) **VERIFICATION OF EXPENDITURE:**

We have done the 100 percent verification of expenditure bills.
- TAX DEDUCTION AT SOURCE:**
 - a. TDS is not being deducted on the payment to Agency of outsourced employee.
- I) **NO. OF STUDENTS:**

Particulars	Arts	Commerce	Science
INTERMEDIATE-1 ST YEAR	512	512	0
INTERMEDIATE-2 ND YEAR	502	496	0
DEGREE- I	1766	662	0
DEGREE- II	977	485	0
DEGREE- III	1067	472	0

J) NO. OF STAFF:

Particulars	Arts	Commerce	Science
Teaching (Regular)	31	5	0
Teaching (Casual)	0	0	0

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K) NAME OF PRINCIPAL, BURSAR, ACCOUNTANT:
NAME OF PRINCIPAL :DR. MUSHTAQ AHMAD
NAME OF BURSAR :DR. NATHUNI YADAV
NAME OF ACCOUNTANT :SHRI SHRISTI CHAUDHARY

K. RECOMMENDATIONS
All the bank account of the college has been maintained in Current Account mode as to why college has been continuously losing interest income that may arise due to maintenance of college account is saving mode with Banks. Thus, we recommend that accounts are maintain in saving mode for benefit of college.

- I. Notes of Accounts
i) The Financial Statements has been prepared on Cash Basis.
ii) There is no change in the accounting policies as applied to the Financial Statements.
iii) Opening Balance of Receipt & Payment account taken from previous Audited statement.
iv) Salary grant received from the university is net of deduction made at university level, if any.

Audit conclusion we thank the principal and all staff members of the college for the co-operation extended thus for smooth running and early completion of the audit.

Date: 25-11-2022
Place: DARBHANGA
UDIN: 23443633BG5VXQ2171

FOR DINESH K YADAV AND ASSOCIATES
(CHARTERED ACCOUNTANT)
FRN-011308C

PRASHANT KUMAR JHA
(PARTNER)
M.No. 443633

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Dr. M. College
DARBHANGA



C M ARTS COLLEGE CONSOLIDATED RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019
Table with columns: Receipts, Amount, Payments, Amount. Includes various bank charges, expenses, and receipts.

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED HEREWITH

PLACE:-DARBHANGA
UDIN: 23443633BG5VXQ2171

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C M ARTS COLLEGE SALARY FUND RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019
Table with columns: Receipts, Amount, Payments, Amount. Shows salary fund transactions.

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED HEREWITH

PLACE:-DARBHANGA
DATE:-

FOR DINESH K YADAV AND ASSOCIATES
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C M ARTS COLLEGE SALARY FUND Bank Reconciliation Statement for Year Ending on 31.3.2019
Table with columns: Particulars, Amount, Amount. Shows bank reconciliation details.

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C M ARTS COLLEGE			
STIPEND FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-0041	23,31,635.1	Bank Charge	119.47
		Stipend	85,402.00
Various Receipts :			
District Welfare Zila kalyan padhakari	3,75,084.00		
		Closing Balance:	26,21,197.65
		PNB A/C No-0041	
Total	27,06,719.12	Total	27,06,719.12

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERewith

PLACE:-DARBHANGA

FOR DINESH K YADAV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN011308C

DATE:-

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(PRASHANT KUMAR JHA)
PARTNER
M.NO.443633

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a
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DARBHANGA



C M ARTS COLLEGE		
STIPEND FUND		
Bank Reconciliation Statement for Year Ending on 31.3.2019		
Particulars	Amount	Amount
PNB A/C No-0041		26,21,197.65
Balance As on 31.03.2019 as per Cash Book		
Less: Difference In Opening Balance Previous Year		561367
Add: Cheque Issued But Not presented		
CH-721639	4352	
CH-721640	4352	
CH-721663	3012	11716
Less: Debited By Bank but not Entered In The Cash Book		
CH-721624	2653	
CH-721635	15000	
CH-721622	3000	
CH-721626	2653	
31.03.2017	68.93	
03.08.2017	17310	
03.08.2017	240	
31.03.2018	49.75	40974.68
		-590625.68
Balance As on 31.03.2019 as per Bank Pass Book		20,30,571.97



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C M ARTS COLLEGE			
LNMU FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-0014	55,72,060.37	Bank Charge	
		Mislinous Exp	3,17,555.00
Various Receipts :			
Receipt From Student	19,94,634.00		
		Closing Balance:	72,49,139.37
		PNB A/C No-0014	
Total	75,66,694.37	Total	75,66,694.37

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C M ARTS COLLEGE			
UGC FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No 0508	52,40,437.69	Bank Charge	118
Various Receipts :			
		Closing Balance:	52,40,319.69
		PNB A/C No-0508	
Total	52,40,437.69	Total	52,40,437.69

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERewith

PLACE:-DARBHANGA

FOR DINESH K YADAV AND ASSOCIATES
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FRN011308C

DATE:-

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C M ARTS COLLEGE VOCATIONAL FUND RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-21359	6,12,838.00	Bank Charge	
Various Receipts :			
Bank Interest	22,591.00		
Received from Student	2,28,000.00		
		Closing Balance:	8,63,429.00
		PNB A/C No-21359	
Total	8,63,429.00	Total	8,63,429.00

IN TERMS OF OUR SAPERATE REPORT OF EVEN DATE ATTACHED HEREWITH

PLACE:-DARBHANGA

FOR DINESH K YADAV AND ASSOCIATES
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FRN011308C

DATE:-

Prashant Krishna
(PRASHANT KUMAR JHA)
PARTNER
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Dr. ...
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Darbhanga



C M ARTS COLLEGE RUSA FUND RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-30986	9,77,717.60	Bank Charge	70.80
Various Receipts :		Construction	5,98,634.00
Bank Interest	1,50,154.00	Mislinous Exp	3,600.00
B.O.Q Income	35,000.00	Renovation	32,47,618.00
Receipt From Patna	50,00,000.00	E-Resource	86,543.00
		Income Tax	12,294.00
		Wages	32,500.00
		Closing Balance:	21,81,611.80
		PNB A/C No-30986	
Total	61,62,871.60	Total	61,62,871.60

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FOR DINESH K YADAV AND ASSOCIATES
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FRN011308C

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C M ARTS COLLEGE DEVELOPMENT FUND RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PND A/C No-0032	26,71,381.70	Bank Charge	118
Various Receipts :			
Recived from LNMU	33,808.00		
		Closing Balance:	27,05,071.70
		PNB A/C No-0032	
Total	27,05,189.70	Total	27,05,189.70

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CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA KL BHAWAN RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-28810	46,25,718.17	Bank Charge	70.80
Various Receipts :		Construction	38,34,250.00
Bank Interest	1,36,354.00	Mislinous Exp	49,563.00
Received from Student	17,57,950.00		
Mitalinous Income	5,000.00	Closing Balance:	31,44,138.37
Rent Income	5,00,000.00	PNB A/C No-28810	
Total	70,28,022.17	Total	70,28,022.17

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FOR DINESH K YADAV AND ASSOCIATES
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FRN011308C

DATE:- 03/06/2022

Prashant Krishna
(PRASHANT KUMAR JHA)
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Principal
C. M. College
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CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA KI BHAWAN		
Bank Reconciliation Statemnet for Year Ending on ON 31.3.2019		
Particulars	Amount	Amount
PNB A/C No-28810 Balance As on 31.03.2019 as per Cash Book		31,44,138.37
Less: Debited By Bank But Not Enter In Cash Book		
CI-494166 07.04.2017	2,800.00	
CH-494168 19.07.2017	5,700.00	
Less: Credited In The Cash book but Not Credited By Bank		
17.07.2017	5,012.40	13,600.00
Balance As on 31.03.2019 as per Bank Pass Book		31,30,538.37



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CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA			
INTERNAL FUND			
RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDING ON 31.03.2019			
Receipts	Amount	Payments	Amount
Opening Balance: PNB A/C No-19479	18,75,048.96	Various Expenditure :	
		Bank Charge	106.20
		PCC Work in college Campus	41,48,307.00
		Renovation of canteen	1,55,866.00
		Advance Ajustment	23,462.00
Various Receipts :		Closing Balance:	
Recived from Misc. Income	2,21,122.00	PNB A/C No-19479	24,07,126.76
Recived from Student	40,56,717.00		
Bank Interest	1,18,850.00		
Refund	4,63,130.00		
Total	67,34,867.96	Total	67,34,867.96

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CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA			
EXAMINATION FUND ACCOUNT			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance: PNR A/C No-21359	3,53,565.60	Various Expenditure :	
		Bank Charge	70.80
		Exam & Registration	15,86,627.00
Various Receipts :		Closing Balance:	
Bank Interest	24,323.00	PNB A/C NO-21359	9,94,082.80
Recived from Student	22,02,892.00		
Total	25,80,780.60	Total	25,80,780.60

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CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA			
GENERAL FUND			
RECEIPT AND PAYMENT ACCOUNTS FOR THE YEAR ENDING ON 31.3.2019			
Receipts	Amount	Payments	Amount
Opening Balance: PNB Bank A/c-0050	18,02,298.07	Various Expenditure :	
		Bank Charge	4,654.67
		Contingent Expenses	10,69,713.00
		Devlopement fund	32,13,820.00
		Electric Equipment	3,73,834.00
		Electrical Expenses	6,61,114.00
		Furniture & Fixtures	3,21,077.00
		INFLIBNET Expenses	5,900.00
		News Paper Expenses	2,005.00
		NCC Expenses	75,515.00
		NSS Expenses	24,385.00
		Magzine Expenses	22,017.00
		Printing & Stationery	7,24,841.00
		Repair & Maintenance	7,26,124.00
		Benevolent fund	6,000.00
		yoga & seminar	24,827.00
		Transfer To LNNU	1,13,010.00
		Advertisment Expenses	2,16,550.00
		National Holiday Expenses	1,05,045.00
		Sports & Culutral	2,47,121.00
		Student union election	1,81,722.00
		Telephone & internet Exp	2,61,547.00
		Travelling Exp	34,940.00
		Uniform Exp	5,712.00
		Wages	7,53,995.00
		Flood Relief	11,051.00
		Seminar & workshop	26,385.00
		Closing Balance:	
		PNB Bank A/c-0050	16,03,957.40
Total	1,08,16,862.07	Total	1,08,16,862.07

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CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA		
GENERAL FUND		
Bank Reconciliation Statement for Year Ending on ON 31.3.2019		
Particulars	Amount	Amount
PNB Bank A/c-0050		
Balance As on 31.03.2019 as per Cash Book		16,03,957.40
Add: Difference in Opening Balance (01.04.2018)		2.00
		16,03,959.40
Add: Cheque Issued But Not presented		
CH-833895 29.01.2018	5,000.00	
CH-059498 11.03.2019	20,000.00	
CH-059506 26.03.2019	5,000.00	
CH-059509 27.03.2019	24,990.00	54,990.00
Balance As on 31.03.2019 as per Bank Pass Book		16,58,949.40

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